

**INDO TECH
TRANSFORMERS LIMITED**

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Rs. Lakhs

S. No	PARTICULARS	Quarter ended (Audited)		Current year (Audited)	Prior year (Audited)
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
1	Net Sales/Income from Operations	3,861	3,222	9,809	20,674
2	Other Income	91	89	291	426
3	Total Income	3,952	3,311	10,100	21,100
4	Total Expenditure	4,874	2,577	10,744	14,425
	(a) (Increase) / decrease in stock in trade	1,260	104	(480)	(291)
	(b) Consumption of raw materials	2,234	1,944	8,494	12,765
	(c) Employee cost	514	196	1,068	801
	(d) Other Expenditure	866	333	1,661	1,150
5	Profit before Depreciation, Interest & Tax	(922)	734	(644)	6,675
6	Interest	24	41	123	143
7	Depreciation	98	93	387	392
8	Exceptional Items	-	219	-	219
9	Profit before Taxation	(1,044)	381	(1,153)	6,140
10	Provision for Taxation	-	150	-	1,900
	Deferred Tax Asset/(Liability)	101	29	350	(116)
	Fringe Benefit Tax	(2)	1	-	8
11	Profit after Taxation	(941)	201	(803)	4,116
12	Paid -up Equity Share Capital (Face value per share Rs.10/-)	1,062	1,062	1,062	1,062
13	Interim Dividend incl Dividend Distribution Tax	-	-	-	1,541
14	Reserves excluding Revaluation Reserves (as per Balance sheet)	-	-	12,735	13,574
15	Earnings Per Share (EPS)-Rs.				
a.	Basic and diluted EPS before extraordinary items (Not annualised)	(8.86)	1.89	(7.56)	38.76
b.	Basic and diluted EPS after Extraordinary items (Not annualised)	(8.86)	1.89	(7.56)	38.76
16	<u>Aggregate of Public Shareholding</u>				
	- Number of shares	2,724,375	4,848,375	2,724,375	4,848,375
	- Percentage of Shareholdings	25.65	45.65	25.65	45.65
17	Promoter & Promoter Group Share holding				
a.	Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total Share capital of the company)	-	-	-	-
b.	Non Encumbered				
	Number of Shares	7,895,625	5,771,625	7,895,625	5,771,625
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share capital of the company)	74.35	54.35	74.35	54.35

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2010
- The Company has only one business segment i.e. manufacture of transformers.
- Details of Investor Grievances for quarter-ended March, 2010. Opening -0; Received-2; Resolved-2; Closing-0
- Statement of Assets and Liabilities**

Rs. Lakhs

	As at 31-Mar-10	As at 31-Mar-09
	(Audited)	
Shareholders' funds		
a) Capital	1,062.00	1,062.00
b) Reserves and Surplus	12,735.25	13,573.93
Loan Funds	963.07	1,520.79
Deferred Taxation-net	125.18	475.31
Total	14,885.49	16,632.04
Fixed Assets (net)	7,939.94	8,211.85
Investments	140.76	4,896.83
Current Assets, Loans and Advances		
a) Inventories	2,179.70	1,334.53
b) Sundry Debtors	2,813.55	3,825.80
c) Cash and bank balances	3,134.13	1,187.04
d) Loans and Advances	1,340.18	1,024.16
	9,467.56	7,371.53
Less: Current Liabilities and Provisions		
a) Current Liabilities	2,595.46	3,709.04
b) Provisions	67.31	139.13
	2,662.77	3,848.17
Net Current Assets, Loans and Advances	6,804.79	3,523.36
Miscellaneous expenditure (not written off or adjusted)	-	-
Profit and Loss account	-	-
Total	14,885.49	16,632.04

- Figures for the previous period have been regrouped/restated wherever necessary

By Order of the Board