

| S. No. | PARTICULARS  | Quarter ended (Unaudited)   |                            | Year to date (Unaudited)    |                            | Year Ended (Audited) |
|--------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------|
|        |  | 30-Sep-11                   | 30-Sep-10                  | 30-Sep-11                   | 30-Sep-10                  | 31-Mar-11            |
| 1      | (a) Net sales/Income from operations   | 3,334                       | 3,033                      | 5,610                       | 5,583                      | 11,039               |
|        | (b) Other operating income   | 1                           | 81                         | 35                          | 92                         | 201                  |
|        | <b>Total Income</b>  | <b>3,335</b>                | <b>3,114</b>               | <b>5,645</b>                | <b>5,675</b>               | <b>11,240</b>        |
| 2      | <b>Expenditure</b>   |                             |                            |                             |                            |                      |
|        | (a)(increase) / Decrease in stock in trade and work in progress                                      | 283                         | 273                        | (349)                       | (292)                      | (522)                |
|        | (b) Consumption of raw materials   | 2,812                       | 2,285                      | 5,845                       | 4,893                      | 9,868                |
|        | (c) Employee cost  | 594                         | 433                        | 1,203                       | 793                        | 1,656                |
|        | (d) Depreciation   | 106                         | 97                         | 201                         | 206                        | 380                  |
|        | (e) Other expenditure  | 862                         | 642                        | 1,501                       | 1,105                      | 2,324                |
|        | <b>Total Expenditure</b>   | <b>4,657</b>                | <b>3,730</b>               | <b>8,401</b>                | <b>6,705</b>               | <b>13,706</b>        |
| 3      | <b>Profit / (Loss) from operations before other income, interest and exceptional items ( 1-2 )</b>   | <b>(1,322)</b>              | <b>(616)</b>               | <b>(2,756)</b>              | <b>(1,030)</b>             | <b>(2,466)</b>       |
| 4      | Other Income *   | 34                          | 52                         | 56                          | 100                        | 161                  |
| 5      | <b>Profit / (Loss) before interest and exceptional items ( 3+4 )</b>                                 | <b>(1,288)</b>              | <b>(564)</b>               | <b>(2,700)</b>              | <b>(930)</b>               | <b>(2,305)</b>       |
| 6      | Interest   | 93                          | 21                         | 143                         | 43                         | 72                   |
| 7      | <b>Profit / (Loss) after interest but before exceptional items ( 5-6 )</b>                           | <b>(1,381)</b>              | <b>(585)</b>               | <b>(2,843)</b>              | <b>(973)</b>               | <b>(2,377)</b>       |
| 8      | Exceptional Items  | -                           | -                          | -                           | -                          | -                    |
| 9      | <b>Profit / (Loss) from ordinary activities before tax ( 7+8 )</b>                                   | <b>(1,381)</b>              | <b>(585)</b>               | <b>(2,843)</b>              | <b>(973)</b>               | <b>(2,377)</b>       |
| 10     | Tax expense (including deferred tax)*  | -                           | (5)                        | -                           | (125)                      | (103)                |
| 11     | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                 | <b>(1,381)</b>              | <b>(580)</b>               | <b>(2,843)</b>              | <b>(848)</b>               | <b>(2,274)</b>       |
| 12     | Extraordinary Item (net of tax expense)  | -                           | -                          | -                           | -                          | -                    |
| 13     | <b>Net Profit / (Loss) for the period (11-12)</b>  | <b>(1,381)</b>              | <b>(580)</b>               | <b>(2,843)</b>              | <b>(848)</b>               | <b>(2,274)</b>       |
| 14     | <b>Paid-up Equity share capital</b><br>(Face value per share Rs.10/-)                                | 1,062                       | 1,062                      | 1,062                       | 1,062                      | 1,062                |
| 15     | <b>Reserves excluding revaluation reserves</b><br>(as per Balance Sheet of previous accounting year) |                             |                            |                             |                            | 10,446               |
| 16     | <b>Earnings per share (EPS)-Rs.</b>  |                             |                            |                             |                            |                      |
| a.     | Basic and diluted EPS before extraordinary items   | (13.00)<br>(Not annualised) | (5.46)<br>(Not annualised) | (26.77)<br>(Not annualised) | (7.98)<br>(Not annualised) | (21.41)              |
| b.     | Basic and diluted EPS after extraordinary items  | (13.00)<br>(Not annualised) | (5.46)<br>(Not annualised) | (26.77)<br>(Not annualised) | (7.98)<br>(Not annualised) | (21.41)              |
| 17     | <b>Aggregate of public shareholding</b>  |                             |                            |                             |                            |                      |
|        | - Number of shares   | 2,724,375                   | 2,724,375                  | 2,724,375                   | 2,724,375                  | 2,724,375            |
|        | - Percentage of shareholdings  | 25.65                       | 25.65                      | 25.65                       | 25.65                      | 25.65                |
| 18     | <b>Promoter and promoter group shareholding</b>  |                             |                            |                             |                            |                      |
| a.     | <b>Pledged / Encumbered</b>  |                             |                            |                             |                            |                      |
|        | Number of shares   | -                           | -                          | -                           | -                          | -                    |
|        | Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | -                           | -                          | -                           | -                          | -                    |
|        | Percentage of shares (as a % of the total share capital of the company)                              | -                           | -                          | -                           | -                          | -                    |
|        | <b>b. Non Encumbered</b>   |                             |                            |                             |                            |                      |
|        | Number of Shares   | 7,895,625                   | 7,895,625                  | 7,895,625                   | 7,895,625                  | 7,895,625            |
|        | Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | 100.00                      | 100.00                     | 100.00                      | 100.00                     | 100.00               |
|        | Percentage of shares (as a % of the total share capital of the company)                              | 74.35                       | 74.35                      | 74.35                       | 74.35                      | 74.35                |

\*Tax expense for the year ended 31 March 2011 includes deferred tax credit of Rs.125.18 lakhs (for the quarter ended 30 September 2010- Rs.5.18 lakhs; for the six months period ended September 30, 2010 - Rs. 125.18 lakhs) and current tax charge of Rs.22.26 lakhs for the earlier years. Further, other income for the year ended 31 March 2011 includes Rs.15 lakhs pertaining to prior years.





# INDO TECH TRANSFORMERS LIMITED

Regd. Office : DP-36, SIDCO Industrial Estate, Thirumazhisai, Chennai - 600 124

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

(Rs. in lakhs)

### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2011.
- 2 The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- 3 Details of investor grievances for the quarter ended September 30, 2011 are Opening -0; Received-0; Resolved-0; Closing-0.
- 4 **Statement of Assets and Liabilities**

| Particulars                                     | (Rs. in lakhs)           |                          |
|---|--------------------------|--------------------------|
|   | As at                    | As at                    |
|   | 30-Sep-11<br>(Unaudited) | 30-Sep-10<br>(Unaudited) |
| <b>SHAREHOLDERS' FUND</b>                       |                          |                          |
| a) Capital                                      | 1,062                    | 1,062                    |
| b) Reserves and Surplus                         | 7,602                    | 11,888                   |
| <b>Loan Funds</b>                               | 4,281                    | 1,255                    |
| <b>TOTAL</b>                                    | <b>12,945</b>            | <b>14,205</b>            |
| <b>FIXED ASSETS (net)</b>                       | 8,035                    | 7,746                    |
| <b>INVESTMENTS</b>                              | -                        | 144                      |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>       |                          |                          |
| a) Inventories                                  | 2,762                    | 2,686                    |
| b) Sundry Debtors                               | 4,388                    | 3,105                    |
| c) Cash and bank balances                       | 1,162                    | 2,189                    |
| d) Loans and Advances                           | 1,764                    | 1,959                    |
|   | 10,076                   | 9,939                    |
| <b>LESS: CURRENT LIABILITIES AND PROVISIONS</b> |                          |                          |
| a) Current Liabilities                          | 4,939                    | 3,528                    |
| b) Provisions                                   | 227                      | 96                       |
|   | 5,166                    | 3,624                    |
| <b>NET CURRENT ASSETS, LOANS AND ADVANCES</b>   | 4,910                    | 6,315                    |
| <b>TOTAL</b>                                    | <b>12,945</b>            | <b>14,205</b>            |

Chennai  
11-Nov-11

  
Jorge Lozano  
Chairman

